



AFRICA

INVESTMENT FORUM

AFRICA'S INVESTMENT MARKET PLACE

UPDATES ON THE AFRICA INVESTMENT FORUM



THE AFRICA INVESTMENT FORUM FOUNDING PARTNERS



THE AFRICA INVESTMENT FORUM

- *Changing the narrative of Africa's Investment landscape* -

What is the Africa Investment Forum?

A multi-stakeholder, multi-disciplinary platform championed by the African Development Bank and its partners to accelerate the closure of Africa's investment gaps, and ultimately transform the continent.

Vision

Africa's premier transactional platform tilting the balance of capital towards the Continent's critical sectors with the aim of achieving the SDGs, Agenda 2063, and the High 5s.

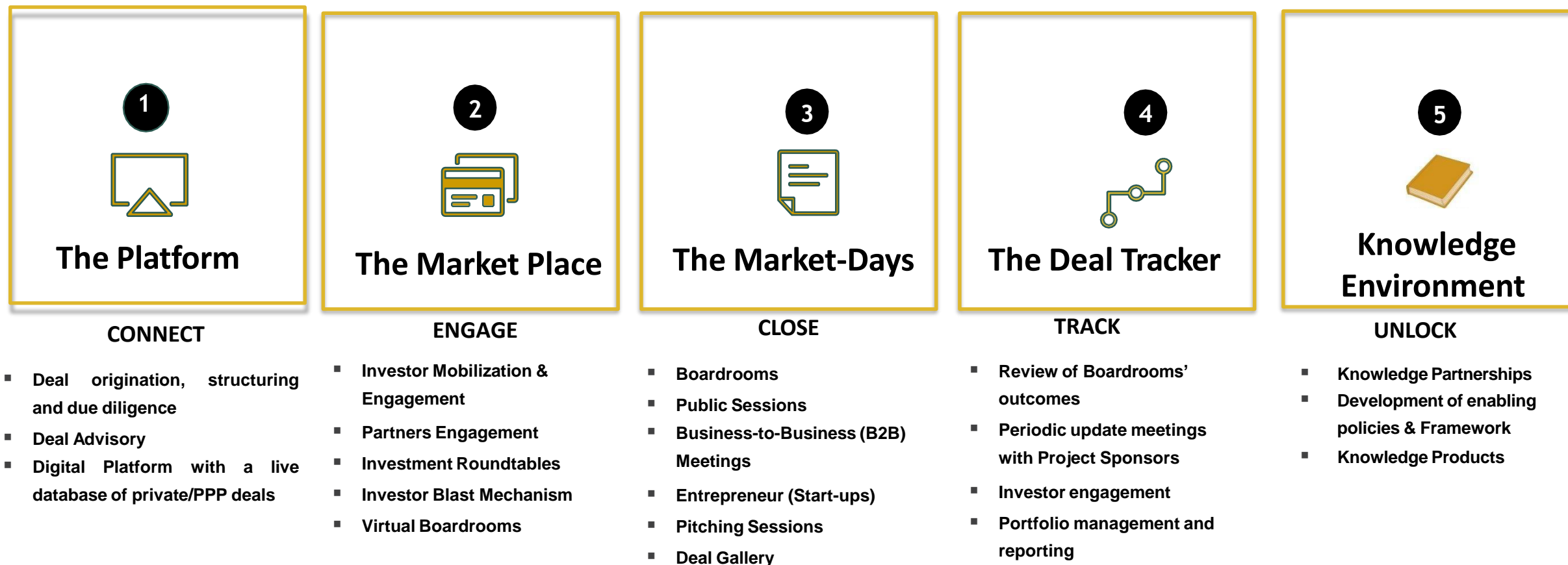
Objectives

- Advance projects to bankable stage
- Raise capital for bankable projects
- Accelerate the financial closure of deals



Africa Investment Forum's Approach

The Africa Investment Forum aims to achieve it's vision with the following five Pillars:



ENGAGING THE AFRICA INVESTMENT FORUM: DEAL ONBOARDING & PROCESSING

1. Origination

- ✓ Deal Teaser submitted to AIF
- ✓ Exploratory calls with project sponsors
- ✓ NDA execution

2. Evaluation

- ✓ Key project documents are submitted to AIF
- ✓ Bankability assessment is conducted
- ✓ KYC / IDD checks are conducted
- ✓ Boardroom & Marketplace (Deal Gallery, B2Bs) allocation

3. Feedback & Onboarding

- ✓ Evaluation outcome is communicated to project sponsors
- ✓ Deals qualifying for Boardrooms receive a Boardroom Pack
- ✓ Sponsors submit complete Boardroom Pack

4. Investor Matchmaking

- ✓ Select Boardrooms Deals participate in the AIF Investor Blast mechanism;
- ✓ Boardroom participation is confirmed



5. AIF Market-Days

Deals gain exposure to investors via:

- ✓ Boardroom Sessions
- ✓ Curated B2B Meetings with investors
- ✓ Deal Gallery display
- ✓ Entrepreneurial/SMEs Track

6. Deal Tracking & Acceleration

- ✓ Monthly update meetings with sponsors and investors
- ✓ AIF provides deal advisory on deals where required
- ✓ Closed deals are showcased on media platforms and at AIF fora

Investment Roundtables: all year round meetings designed to match global and local investors (including the AfDB) with deals of interest

OVERVIEW

2020

- ✓ Organization of a virtual Partners' Meeting in July 2020.
- ✓ Launch of the AIF Unified Response to Covid-19.
- ✓ Adoption of a Harmonized Deal Exclusion List among AIF Founding Partners.

2020

- ✓ The AIF refined its Onboarding Process and Deal Selection criteria.
- ✓ Developed a new Partnership & Sponsorship Strategy
- ✓ Recalibrated its portfolio management in line with the AIF objectives – (i) Advance Deals to Bankability, (ii) Raise Capital, and (iii) Accelerate Deals to Financial Close.

2020

- ✓ Despite the challenges of volatility in deal closure timelines, the AIF continued to deploy its deal tracker mechanism.
- ✓ AIF recorded additional deal closures for two deals worth USD 700 million in its portfolio, bringing the total number of AIF deals closed to 10 deals valued at USD 3.1 billion.

2021

- ✓ The AIF continued its deal onboarding and curation activities.
- ✓ Preparation for the AIF 2021 Market Days Event.
- ✓ The postponement of the AIF 2021 Market Days Event was due to the emergence of the Omicron variant of the Covid 19 virus.

AIF DEAL TRACKER – CLOSED DEALS

PROJECT / COUNTRY

(African Infrastructure Investment Fund - AIIF3)

(Multinational)

- ✓ Boardroom Deal Value - USD 500m
- ✓ Deal Closure Value –USD 400
- ✓ Deal Closure Status – (The project achieved final close in May 2019 with USD 320Million secured)

PROJECT / COUNTRY

(African Guarantee Fund for SMEs)

(Multinational)

- ✓ Boardroom Deal Value – USD 175m
- ✓ Deal Closure Value –USD 207.6
- ✓ Deal Closure Status – (The Fund secured USD 179 Million approvals for its 1st close of USD 179 Million (in excess of USD 28.6 Million)

PROJECT / COUNTRY

(Gabiرو Agri-Business Hub Phase 1)

(Rwanda)

- ✓ Boardroom Deal Value – USD 69m
- ✓ Deal Closure Value –USD 70m
- ✓ Deal Closure Status – (The Project's ask (financing for the USD 69 Million public tranche) was met in excess of USD 1Million

PROJECT / COUNTRY

(Beef Agro-processing Project)

(South Africa)

- ✓ Boardroom Deal Value – USD 350m
- ✓ Deal Closure Value –USD 360m
- ✓ Deal Closure Status – (The Project secured an equity investment of USD360 Million from an asset management firm)

PROJECT / COUNTRY

(Lome New Thermal Power Plant)

(Togo)

- ✓ Boardroom Deal Value – USD 350m
- ✓ Deal Closure Value –USD 360
- ✓ Deal Closure Status – (Achieved final close in November 2019 with FCFA 65.4 billion (Euros 120M))

PROJECT / COUNTRY

(COCOBUD)

(Ghana)

- ✓ Boardroom Deal Value – USD 600m
- ✓ Deal Closure Value –USD 600m
- ✓ Deal Closure Status – Facility Agreement for DFI and Commercial Tranche signed on November 12, 2019. The project was oversubscribed by USD 62M, but eventually closed at USD 600M

PROJECT / COUNTRY

ALITHEIA IDF FUND (Mauritius, S.A, Lagos)

(Multinational)

- ✓ Boardroom Deal Value – USD 100m
- ✓ Deal Closure Value –USD 75.2
- ✓ Deal Closure Status – (Achieved 1st close of USD 53.3M In November 2019 and a 2nd close of USD 75M in April 2020.)

PROJECT / COUNTRY

(Facility for Energy Inclusion)

(Multinational)

- ✓ Boardroom Deal Value – USD 500m
- ✓ Deal Closure Value –USD 273.2
- ✓ Deal Closure Status – (Off-grid: achieved closing of USD 94.5M in Q4 2019. On-grid: achieved first closing of USD159M and is currently at USD178.7M)

PROJECT / COUNTRY

(Afrinvest IV)

(Multinational)

- ✓ Boardroom Deal Value – USD 500m
- ✓ Deal Closure Value –USD 213.5
- ✓ Deal Closure Status – (The Fund achieved first close of USD202M in June 2020 and a second close at the end of Q3 2020 with a total of USD213.5M in capital commitments)

PROJECT / COUNTRY

(Infrastructure Credit Guarantee Company Limited)

(InfraCredit)

- ✓ Boardroom Deal Value – USD 200m
- ✓ Deal Closure Value –USD 177
- ✓ Deal Closure Status – (InfraCredit closed at USD 177M for its 2019/2020 capital call)

Total Boardroom Deal Value – 3.124b

RECAP OF THE AIF 2021 MARKET DAYS EVENT

KEY HIGHLIGHTS

- ✓ **Date: 1-3 December**
- ✓ **Venue: Hotel Sofitel Abidjan**
- ✓ **Format: Hybrid Event (strictly by invitation)**
- ✓ **Theme: ``Accelerating Transformative Investments in Africa``**
- ✓ **The Event was postponed due to the Omicron variant of the Covid-19 virus**
- ✓ **45 Deals worth USD 57.4 billion were curated for Boardroom discussions which will now be held at a virtual Boardroom session from 15-17 March**

AIF 2021 VIRTUAL BOARDROOM

- ✓ **Date: 15 – 17 March 2022**
- ✓ **Format: Virtual**
- ✓ **Objective: To discuss and advance deals on the 2021 pipeline**

AIF 2022 Market Days Event

- ✓ **Date: 2-4 November 2022 (by invitation only)**
- ✓ **Venue: Abidjan, Côte d'Ivoire**

Contact Us

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THANK YOU